

Public Document Pack



Cherwell

DISTRICT COUNCIL
NORTH OXFORDSHIRE

Committee: Shareholder Committee
Date: Friday 22 May 2020
Time: 1.00 pm
Venue: Remote meeting, joining instructions have been sent to Committee Members

Membership

Councillor Barry Wood (Chairman)

Councillor John Donaldson

Councillor Tony Ilott

Please note that only agenda items 1 to 6 are open to the press and public via telephone conferencing facilities. Upon request to the Democratic and Elections Officer listed on the front of this agenda, relevant details will be provided. All requests are to be received by 9:00am on Thursday 21 May 2020.

AGENDA

1. **Apologies for Absence**

2. **Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. **Minutes** (Pages 5 - 10)

To confirm as a correct record the Minutes of the meeting of the Committee held on 2 May 2020.

4. **Chairman's Announcements**

To receive communications from the Chairman

5. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Exclusion of the Public and Press

The following items of business contain exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

- 1 Information relating to any individual
- 2 Information which is likely to reveal the identity of an individual
- 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 1, 2 and 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

7. Graven Hill - Quarter Four Management Accounts, Year End Review, Building Blocks Review, Statutory Accounts and COVID-19 Update (Pages 11 - 54)

Exempt report of Shareholder Representative

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221953 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Emma Faulkner, Democratic and Elections
democracy@cherwellandsouthnorthants.gov.uk, 01295 221953

Yvonne Rees
Chief Executive

Published on Thursday 14 May 2020

This page is intentionally left blank

Cherwell District Council

Shareholder Committee

Minutes of a meeting of the Shareholder Committee held as a Virtual Meeting, on 1 May 2020 at 3.30 pm

Present: Councillor Barry Wood (Chairman)
Councillor John Donaldson
Councillor Tony Ilott

Also Present:: Karen Curtin, Managing Director, Graven Hill Development Company

Officers: Steve Jorden, Corporate Director Commercial Development, Assets & Investment
Lorna Baxter, Director of Finance & Section 151 Officer
Jonathan MacWilliam, Senior Programme Manager
Dominic Oakeshott, Assistant Director (Interim) - Finance
Liza Ellis, Executive Assistant to Commercial Director
Natasha Clark, Governance and Elections Manager
Emma Faulkner, Democratic and Elections Officer

22 **Declarations of Interest**

There were no declarations of interest.

23 **Minutes**

The minutes of the meeting of the Committee held on 12 February 2020 were confirmed as a correct record, to be signed by the Chairman in due course.

24 **Chairman's Announcements**

There were no Chairman's announcements.

25 **Urgent Business**

There were no items of urgent business.

26 **Exclusion of the Public and Press**

Resolved

That, in accordance with Section 100A (4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of

exempt information as defined in paragraphs 1, 2 and 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

27 **Graven Hill - Proposal to offer part-exchange**

The Committee considered an exempt report from the Shareholder representative that outlined the principle and concept of part-exchange at the Graven Hill development.

The Committee were advised that developers on other sites within Bicester were already offering part-exchange, and adding the option to Graven Hill could help to attract a small number of additional sales.

In response to questions from the Committee, the Managing Director – Graven Hill Development Company said that any properties purchased by the company through part-exchange could be offered as rentals, however options for use of the properties would be investigated and presented in a more detailed options paper.

The Committee supported that proposal, and requested that a detailed report be submitted to a future meeting.

Resolved

- (1) That the principles and concepts for offering part-exchange at the Graven Hill development be noted.

28 **Crown House Banbury Ltd Business Plan 2020/25**

The Committee considered an exempt report from the Shareholder Representative that detailed the Crown House Banbury Ltd Business Plan for 2020/25.

The Company Manager of Crown House Banbury Ltd advised the Committee that practical completion had been achieved on 31 March 2020 as scheduled, and people had been due to move in during April. However, plans had been put on hold due to the developing Covid-19 lockdown situation, and no residents had moved in.

Arrangements had been made with the contractor regarding insurance cover and carrying out of snagging works during the lockdown. Financial forecasts had been amended and discussions would be had with the Shareholder regarding the schedule of repayments.

The Committee asked detailed financial questions, which were duly answered.

The Committee thanked the officers for their work to date on the project.

Resolved

- (1) That the Crown House Banbury Ltd Business Plan 2020/25 be approved.

29

CSN Resources Ltd - Update on ownership arrangements

The Committee considered an exempt report from the Shareholder Representative on ownership arrangements of CSN Resources Ltd.

Following a decision made by South Northamptonshire Council, it was necessary for Cherwell District Council to consider potential future arrangements for the company.

The Committee agreed CSN Resources provided an excellent service, and this had been maintained in light of the significant recent increase in workload due to the Covid-19 measures put in place and additional financial support available to residents.

The Committee asked detailed questions that were duly answered by officers.

The Committee requested to be kept up to date with potential developments.

Resolved

- (1) That the developments relating to the ownership of CSN Resources Ltd be noted.

The meeting ended at 4.40 pm

Chairman:

Date:

This page is intentionally left blank

By virtue of paragraph(s) 1, 2, 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 1, 2, 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 1, 2, 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 1, 2, 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 1, 2, 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 1, 2, 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 1, 2, 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank